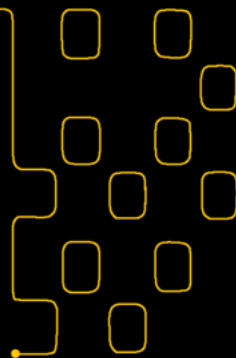




Data sheets

for the six months ended 30 June 2026



Data sheets

for the six months ended 30 June 2026

ARPU

(US dollar)

Country	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
South Africa [#]	4.65	4.86	5.04	5.32	5.21	5.26
Nigeria	2.57	3.02	3.17	3.60	3.74	3.41
Ghana	3.91	5.60	5.55	6.76	6.52	6.66
SEA+						
Uganda	3.27	3.31	3.47	3.51	3.27	3.26
Rwanda	1.99	2.01	2.16	2.11	2.05	2.14
Zambia	1.94	2.17	2.61	2.62	2.89	3.19
South Sudan	3.47	3.09	3.50	3.48	2.67	2.85
Sudan	2.69	3.34	3.62	4.16	4.51	3.90
Liberia	4.22	4.23	4.33	4.19	4.26	4.42
Francophone Africa						
Cameroon	4.25	4.72	4.94	5.25	5.09	5.01
Côte d'Ivoire	2.49	3.08	3.16	3.35	3.29	3.30
Benin	3.74	4.20	4.79	4.54	4.44	4.30
Congo-Brazzaville	5.00	5.46	5.75	5.66	5.49	5.78
Joint ventures						
Iran (joint venture)	1.31	1.27	1.26	1.28	0.73	1.11
Botswana (joint venture)	4.88	5.33	5.11	5.08	3.88	4.37
eSwatini (joint venture)	5.39	5.89	5.39	6.73	6.86	6.93

[#] Blended ARPU excludes telemetry.

ARPU

(Local currency)

Country	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
South Africa[#]	86.99	88.64	89.57	91.18	84.89	88.50
Postpaid	114.09	117.34	116.76	116.15	109.11	110.83
Postpaid (excl. telemetry)	255.01	263.86	264.64	263.65	248.09	253.15
Prepaid	61.71	62.39	63.25	64.15	59.05	61.31
Nigeria	3 858.00	4 754.70	4 831.00	5 184.01	5 187.29	5 101.00
Ghana	60.14	65.00	64.34	73.98	70.75	75.65
SEA+						
Uganda	12 025.00	12 047.00	12 338.07	12 477.72	11 910.31	12 192.76
Rwanda	2 813.87	2 875.48	3 136.48	3 078.12	3 004.70	3 135.93
Zambia	54.77	58.87	61.42	60.20	57.37	59.61
South Sudan	14 985.18	13 907.18	15 930.26	15 918.84	12 145.83	13 271.70
Sudan	5 390.42	6 965.25	8 570.25	10 020.84	12 070.30	12 911.76
Liberia	4.22	4.23	4.33	4.19	4.26	4.42
Franchophone Africa						
Cameroon	2 663.39	2 734.93	2 786.57	2 965.40	2 835.45	2 826.11
Côte d'Ivoire	1 563.08	1 784.95	1 782.53	1 890.83	1 834.00	1 861.33
Benin	2 345.83	2 430.53	2 703.64	2 563.01	2 476.00	2 429.00
Congo-Brazzaville	3 134.36	3 163.46	3 246.52	3 191.73	3 059.15	3 264.35
Joint ventures						
Iran (joint venture)	871 967.00	880 092.00	880 767.06	921 310.76	1 002 499.23	1 647 145.35
Botswana (joint venture)	67.25	71.80	71.43	71.41	53.02	61.59
eSwatini (joint venture)	100.51	107.42	100.51	115.24	111.68	114.66

[#] Blended ARPU excludes telemetry.

Data sheets continued

for the six months ended 30 June 2026

SUBSCRIBERS (‘000)

Country	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
South Africa	39 184	39 751	40 061	40 570	40 350	39 489
Postpaid	10 131	10 217	10 650	10 896	11 091	11 287
Prepaid	29 054	29 534	29 411	29 673	29 259	28 202
Nigeria	84 113	84 697	85 449	87 261	89 545	92 208
Ghana	29 238	30 193	30 457	31 184	31 993	32 773
SEA+	45 109	45 895	47 425	49 091	50 190	51 707
Uganda	22 813	22 831	23 456	24 227	24 446	25 398
Rwanda	7 612	7 765	8 072	8 195	8 417	8 652
Zambia	6 302	6 479	6 689	7 028	7 205	7 502
South Sudan	3 585	3 819	3 985	4 237	4 515	4 470
Sudan	2 657	2 956	3 082	3 211	3 376	3 435
Liberia	2 140	2 044	2 141	2 192	2 232	2 251
Franchophone Africa	40 161	37 713	38 005	38 611	39 575	40 044
Cameroon	12 379	12 692	12 778	13 092	13 278	13 427
Côte d'Ivoire	16 675	14 899	15 232	15 302	16 080	16 009
Benin	7 371	6 317	6 070	6 349	6 548	6 841
Congo-Brazzaville	3 737	3 805	3 924	3 868	3 669	3 767
Joint ventures	58 964	59 423	59 882	60 476	61 023	61 483
Iran (joint venture)^	56 213	56 723	57 074	57 565	58 035	58 522
Botswana (joint venture)	1 688	1 664	1 763	1 851	1 917	1 855
eSwatini (joint venture)	1 063	1 036	1 045	1 060	1 071	1 105
Total subscribers	296 770	297 672	301 279	307 191	312 676	317 705

ACTIVE DATA SUBSCRIBERS

('000)

Country	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
South Africa	21 822	22 142	21 975	22 027	21 847	21 581
Nigeria	50 277	50 959	51 114	53 219	55 047	55 706
Ghana	17 770	18 205	18 934	19 869	20 611	21 304
SEA+	18 510	19 497	19 884	21 895	21 951	22 983
Uganda	10 230	10 818	11 007	11 970	11 904	12 576
Rwanda	2 251	2 368	2 474	2 777	2 693	2 712
Zambia	2 890	2 840	3 110	3 402	3 464	3 673
South Sudan	1 169	1 301	1 209	1 387	1 423	1 498
Sudan	1 005	1 162	1 206	1 293	1 382	1 420
Liberia	964	1 007	878	1 066	1 085	1 103
Franchophone Africa	20 130	20 002	20 777	21 393	22 045	22 788
Cameroon	7 289	7 562	7 775	7 923	8 093	8 354
Côte d'Ivoire	8 411	8 396	8 730	9 086	9 287	9 518
Benin	2 630	2 541	2 531	2 507	2 857	2 939
Congo-Brazzaville	1 800	1 504	1 742	1 878	1 809	1 976
Joint ventures	33 142	33 593	33 114	34 175	34 142	34 953
Iran (joint venture)	32 547	32 969	32 454	33 471	33 428	34 231
Botswana (joint venture)	–	–	–	–	–	–
eSwatini (joint venture)	596	623	660	704	714	722
Total subscribers	161 651	164 398	165 798	172 578	175 643	179 314

Data sheets continued

for the six months ended 30 June 2026

ACTIVE MOBILE MONEY SUBSCRIBERS (‘000)

Country	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
South Africa	959	1 063	875	1 447	1 698	1 738
Nigeria	2 110	2 671	2 890	3 721	3 263	5 043
Ghana	17 351	17 718	17 673	19 270	18 048	18 271
SEA+	23 757	24 024	25 629	26 710	26 364	27 199
Uganda	13 564	13 284	14 248	14 681	14 221	14 807
Rwanda	5 255	5 561	5 814	6 225	6 332	6 390
Zambia	3 354	3 647	3 913	4 156	4 181	4 476
South Sudan	665	710	703	603	582	488
Sudan	—	—	—	—	—	—
Liberia	918	822	951	1 045	1 048	1 037
Franchophone Africa	17 562	17 161	16 709	17 761	17 416	17 952
Cameroon	5 781	5 927	6 092	6 314	6 232	6 623
Côte d'Ivoire	4 926	4 891	4 257	4 858	4 484	4 670
Benin	4 318	3 758	3 682	3 901	4 161	4 103
Congo-Brazzaville	2 537	2 585	2 677	2 689	2 539	2 556
Joint ventures	508	520	535	558	570	572
Iran (joint venture)	—	—	—	—	—	—
Botswana (joint venture)	—	—	—	—	—	—
eSwatini (joint venture)	508	520	535	558	570	572
Total subscribers	62 247	63 156	64 312	69 467	67 359	70 776

FINTECH KPI SUMMARY

	1Q 25	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26	Reported change %	Constant currency change %
Transactions (Tx)								
Transaction volume (bn)	5.5	5.6	5.8	6.4	6.3	6.7	17.2	17.2
Value of tx (US\$bn)	95.3	116.9	130.1	158.0	163.0	167.5	55.7	33.8
Wallet								
Active MoMo users (m)	62.2	63.2	64.3	69.5	67.4	70.8	11.9	11.9
Active MoMo users + OTC (m)	65.9	66.5	67.5	72.5	69.5	73.1	9.8	9.8
Active MoMo agents (m)	1.2	1.3	1.3	1.4	1.4	1.4	13.1	13.1
Payments and e-commerce								
Active merchants	1.9	2.0	2.1	2.1	2.2	2.3	18.1	18.1
GMV (US\$bn)	4.2	5.6	5.9	6.5	6.3	6.4	28.7	14.5
BankTech								
Loan value (US\$m)	592.7	718.6	854.8	1 369.8	1 282.0	1 402.7	104.7	78.3
Remittance								
Total value (US\$m)	1 353.4	1 469.0	1 631.0	1 703.7	1 746.4	1 794.2	25.4	11.5
Insurtech								
Active aYo policies (m)	1.9	2.0	1.9	2.1	1.9	2.4	23.8	23.8

Data sheets continued

for the six months ended 30 June 2026

REVENUE (Rm)

Country	1H 26	1H 25	2H 25	2025	Reported %	Constant currency %
South Africa	24 837	25 240	25 850	51 090	(1.6)	(1.6)
Nigeria	35 548	28 412	33 282	61 694	25.1	25.7
Ghana	22 172	15 432	20 298	35 730	43.7	32.3
SEA+	16 603	15 306	16 868	32 174	8.5	19.9
Uganda	8 405	8 668	9 223	17 891	(3.0)	9.6
Rwanda	1 884	1 799	1 911	3 710	4.7	21.1
Zambia	2 412	1 573	2 007	3 580	53.3	19.5
South Sudan	1 518	1 343	1 486	2 829	13.0	32.5
Sudan	1 410	913	1 279	2 192	54.4	154.5
Liberia	974	1 010	962	1 972	(3.6)	8.3
Francophone Africa	17 356	16 615	17 826	34 441	4.5	9.2
Cameroon	6 844	6 402	7 050	13 452	6.9	11.8
Côte d'Ivoire	5 453	4 792	5 234	10 026	13.8	19.0
Benin	2 858	3 150	3 046	6 196	(9.3)	(5.2)
Congo-Brazzaville	2 201	2 271	2 496	4 767	(3.1)	1.4
Bayobab	4 245	4 780	4 596	9 376	(11.2)	(1.2)
Joint ventures						
Iran	2 512	4 097	3 578	7 675	(38.7)	33.3
Botswana	407	562	533	1 095	(27.6)	(17.6)
Eswatini	236	212	229	441	11.3	11.3
Equity-accounting exclusion	(3 155)	(4 871)	(4 340)	(9 211)		
Head offices and eliminations	(1 935)	(2 232)	(2 186)	(4 418)		
Total	118 826	103 553	116 534	220 087	14.7	16.2
Hyperinflation	48	5 708	912	6 620		
Total reported	118 874	109 261	117 446	226 707	8.8	16.2

SERVICE REVENUE

(Rm)

Country	1H 26	1H 25	2H 25	2025	Reported %	Constant currency %
South Africa	21 937	21 604	22 426	44 030	1.5	1.5
Nigeria	35 331	28 227	33 104	61 331	25.2	25.7
Ghana	22 122	15 389	20 245	35 634	43.8	32.3
SEA+	16 372	15 133	16 662	31 795	8.2	19.8
Uganda	8 305	8 583	9 120	17 703	(3.2)	9.4
Rwanda	1 871	1 781	1 897	3 678	5.1	21.4
Zambia	2 315	1 518	1 941	3 459	52.5	18.8
South Sudan	1 517	1 342	1 484	2 826	13.0	32.5
Sudan	1 395	899	1 259	2 158	55.2	156.0
Liberia	969	1 010	961	1 971	(4.1)	7.8
Francophone Africa	17 202	16 520	17 629	34 149	4.1	8.9
Cameroon	6 792	6 355	6 993	13 348	6.9	11.8
Côte d'Ivoire	5 435	4 783	5 218	10 001	13.6	18.8
Benin	2 828	3 146	3 031	6 177	(10.1)	(6.1)
Congo-Brazzaville	2 147	2 236	2 387	4 623	(4.0)	0.4
Bayobab	4 245	4 780	4 596	9 376	(11.2)	(1.2)
Joint ventures						
Iran	2 447	4 036	3 499	7 535	(39.4)	31.8
Botswana	405	558	531	1 089	(27.4)	(17.5)
Eswatini	226	205	220	425	10.2	10.2
Equity-accounting exclusion	(3 078)	(4 799)	(4 250)	(9 049)		
Head offices and eliminations	(1 935)	(2 232)	(2 182)	(4 414)		
Total	115 274	99 421	112 480	211 901	15.9	17.5
Hyperinflation	48	5 690	909	6 599		
Total reported	115 322	105 111	113 389	218 500	9.7	17.5

Data sheets continued

for the six months ended 30 June 2026

REVENUE BREAKDOWN (Rm)

Country	1H 26	1H 25	2H 25	2025	Reported %	Constant currency %
South Africa						
Outgoing voice ¹	4 166	4 587	4 585	9 172	(9.2)	(9.2)
Incoming voice ²	497	606	554	1 160	(18.0)	(18.0)
Data ³	10 901	10 479	11 072	21 551	4.0	4.0
Digital ⁴	606	655	691	1 346	(7.5)	(7.5)
Fintech ⁵	701	838	795	1 633	(16.3)	(16.3)
SMS	647	604	666	1 270	7.1	7.1
Devices	2 901	3 636	3 424	7 060	(20.2)	(20.2)
Wholesale ⁶	2 996	2 636	2 701	5 337	13.7	13.7
Other	1 422	1 199	1 362	2 561	18.6	18.6
Revenue	24 837	25 240	25 850	51 090	(1.6)	(1.6)
Nigeria						
Outgoing voice ¹	10 704	9 385	10 272	19 657	14.1	14.6
Incoming voice ²	1 093	1 227	1 072	2 299	(10.9)	(9.9)
Data ³	20 232	14 687	18 278	32 965	37.8	38.2
Digital ⁴	695	583	601	1 184	19.2	20.9
Fintech ⁵	911	993	1 274	2 267	(8.3)	(8.0)
SMS	1 160	895	1 090	1 985	29.6	29.8
Devices	217	185	178	363	17.3	18.6
Wholesale ⁶	387	366	383	749	5.7	7.2
Other	149	91	134	225	63.7	67.4
Revenue	35 548	28 412	33 282	61 694	25.1	25.7
Ghana						
Outgoing voice ¹	2 732	2 441	2 702	5 143	11.9	2.6
Incoming voice ²	114	208	176	384	(45.2)	(50.2)
Data ³	12 996	8 137	11 448	19 585	59.7	47.3
Digital ⁴	555	262	447	709	111.8	97.5
Fintech ⁵	5 343	3 971	5 119	9 090	34.6	23.7
SMS	104	81	95	176	28.4	18.2
Devices	50	43	53	96	16.3	6.4
Wholesale ⁶	178	165	142	307	7.9	(3.3)
Other	100	124	116	240	(19.4)	(24.2)
Revenue	22 172	15 432	20 298	35 730	43.7	32.3
Hyperinflation	11	5 228	53	5 281		
Revenue including hyperinflation	22 183	20 660	20 351	41 011	7.4	32.3

¹ Excludes international roaming and wholesale.

² Includes local and international roaming and excludes wholesale.

³ Includes mobile and fixed access data and excludes roaming and wholesale.

⁴ Includes rich media services, content VAS, e-commerce and mobile advertising.

⁵ Includes Xtratime and mobile financial services.

⁶ Includes domestic wholesale, voice, SMS and data, leased lines and BTS rentals.

REVENUE BREAKDOWN continued

(Rm)

Country	1H 26	1H 25	1H 25	2025	Reported %	Constant currency %
Uganda						
Outgoing voice ¹	2 607	2 891	2 888	5 779	(9.8)	1.9
Incoming voice ²	246	276	266	542	(10.9)	0.8
Data ³	2 522	2 467	2 721	5 188	2.2	15.6
Digital ⁴	47	33	42	75	42.4	56.7
Fintech ⁵	2 583	2 640	2 877	5 517	(2.2)	10.6
SMS	100	97	101	198	3.1	16.3
Devices	100	85	103	188	17.6	33.3
Wholesale ⁶	86	76	85	161	13.2	26.5
Other	114	103	140	243	10.7	28.1
Revenue	8 405	8 668	9 223	17 891	(3.0)	9.6
Cameroon						
Outgoing voice ¹	1 851	1 894	1 968	3 862	(2.3)	2.1
Incoming voice ²	126	123	176	299	2.4	7.7
Data ³	3 450	2 876	3 261	6 137	20.0	25.5
Digital ⁴	26	67	45	112	(61.2)	(59.4)
Fintech ⁵	1 189	1 192	1 375	2 567	(0.3)	4.3
SMS	32	44	36	80	(27.3)	(23.8)
Devices	52	47	57	104	10.6	13.0
Wholesale ⁶	43	46	46	92	(6.5)	(2.3)
Other	75	113	86	199	(33.6)	(29.2)
Revenue	6 844	6 402	7 050	13 452	6.9	11.8
Côte d'Ivoire						
Outgoing voice ¹	1 517	1 632	1 657	3 289	(7.0)	(2.8)
Incoming voice ²	266	264	269	533	0.8	5.6
Data ³	2 677	1 877	2 236	4 113	42.6	49.3
Digital ⁴	76	83	74	157	(8.4)	(3.8)
Fintech ⁵	351	416	410	826	(15.6)	(11.8)
SMS	41	41	52	93	0.0	5.1
Devices	18	9	15	24	100.0	125.0
Wholesale ⁶	104	132	121	253	(21.2)	(18.1)
Other	403	338	400	738	19.2	23.6
Revenue	5 453	4 792	5 234	10 026	13.8	19.0

¹ Excludes international roaming and wholesale.

² Includes local and international roaming and excludes wholesale.

³ Includes mobile and fixed access data and excludes roaming and wholesale.

⁴ Includes rich media services, content VAS, e-commerce and mobile advertising.

⁵ Includes Xtratime and mobile financial services.

⁶ Includes domestic wholesale, voice, SMS and data, leased lines and BTS rentals.

Data sheets continued

for the six months ended 30 June 2026

EBITDA EXCLUDING ONCE-OFF TRANSACTIONS (Rm)

Country	1H 26	1H 25	2H 25	2025	Reported %	Constant currency %
South Africa	8 508	9 219	8 453	17 672	(7.7)	(7.7)
Nigeria	19 869	14 326	18 162	32 488	38.7	38.7
Ghana	13 698	9 025	12 502	21 527	51.8	40.0
SEA	7 237	7 026	7 727	14 753	3.0	14.8
Uganda	4 306	4 652	4 964	9 616	(7.4)	4.7
Rwanda	731	723	703	1 426	1.1	16.8
Zambia	770	489	602	1 091	57.5	22.2
South Sudan	713	572	701	1 273	24.7	46.4
Sudan	404	268	492	760	50.7	150.9
Liberia	313	322	265	587	(2.8)	9.4
Francophone Africa	6 508	5 781	6 338	12 119	12.6	17.8
Cameroon	2 994	2 785	3 074	5 859	7.5	12.5
Côte d'Ivoire	2 294	1 668	1 949	3 617	37.5	43.9
Benin	321	403	179	582	(20.3)	(16.2)
Congo-Brazzaville	899	925	1 136	2 061	(2.8)	1.7
Bayobab	718	884	874	1 758	(18.8)	(10.9)
Joint ventures						
Iran	776	1 801	1 344	3 145	(56.9)	(4.9)
Botswana	134	304	211	515	(55.9)	(50.6)
Eswatini	79	71	77	148	11.3	11.3
Equity-accounting exclusion	(989)	(2 176)	(1 632)	(3 808)		
Head offices and eliminations	82	(510)	(1 944)	(2 454)		
Total	56 620	45 751	52 112	97 863	23.8	24.4
Gain on disposal of SA Towers	(3)	(13)	(10)	(23)		
Syria Settlement gain	716	–	–	–		
Hyperinflation	(633)	904	(237)	667		
Total reported	56 700	46 642	51 865	98 507	21.6	24.4

Notes

Data sheets continued

for the six months ended 30 June 2026

REVENUE AND EBITDA

Local currency (LC'm)

Country	Revenue			EBITDA			EBITDA margin	
	1H 26	1H 25	Change %	1H 26	1H 25	Change %	1H 26 %	1H 25 %
South Africa	24 837	25 240	(1.6)	8 508	9 219	(7.7)	34.3	36.5
Nigeria	2 993 064	2 377 752	25.9	1 673 519	1 202 229	39.2	55.9	50.6
Ghana	14 995	11 343	32.2	9 263	6 624	39.8	61.8	58.4
SEA								
Uganda	1 888 244	1 722 029	9.7	967 512	924 236	4.7	51.2	53.7
Zambia	2 824	2 362	19.6	901	737	22.3	31.9	31.2
Rwanda	168 628	138 807	21.5	70 540	56 060	25.8	41.8	40.4
South Sudan	425 858	321 170	32.6	200 130	136 657	46.4	47.0	42.5
Sudan	255 775	102 009	150.7	71 157	30 170	135.9	27.8	29.6
Liberia	59	55	7.3	19	17	11.8	32.2	30.9
Francophone Africa								
Cameroon	233 824	209 085	11.8	102 289	90 922	12.5	43.7	43.5
Côte d'Ivoire	186 251	156 563	19.0	78 345	54 486	43.8	42.1	34.8
Benin	97 638	103 011	(5.2)	10 973	13 101	(16.2)	11.2	12.7
Congo-Brazzaville	75 206	74 170	1.4	30 732	30 181	1.8	40.9	40.7
Bayobab	259	259	0.0	44	48	(8.3)	17.0	18.5
Joint ventures								
Iran	204 228 399	150 905 592	35.3	64 249 146	67 144 725	(4.3)	31.5	44.5
Botswana	407	416	(2.0)	134	225	(40.4)	32.9	54.0
Eswatini	236	212	11.3	79	71	10.5	33.3	33.5

¹ EBITDA is adjusted for gain/loss on disposal of SA towers (1H 26: R3 million loss, 1H 25: R13 million loss).

Data sheets continued

for the six months ended 30 June 2026

OPERATING EXPENSES (Rm)

Country	1H 26	1H 25	2H 25	Actual 2025	Reported %	Constant currency %
South Africa	16 341	16 023	17 452	33 475	2.0	2.0
Nigeria	15 679	14 104	15 121	29 225	11.2	12.1
Ghana	8 483	6 406	7 816	14 222	32.4	21.6
SEA	9 375	8 293	9 140	17 433	13.0	24.2
Uganda	4 101	4 028	4 263	8 291	1.8	15.1
Rwanda	1 159	1 076	1 208	2 284	7.7	24.6
Zambia	1 644	1 085	1 401	2 486	51.5	18.3
South Sudan	805	771	784	1 555	4.4	22.3
Sudan	1 005	645	787	1 432	55.8	156.4
Liberia	661	688	697	1 385	(3.9)	7.8
Francophone Africa	10 845	10 835	11 488	22 323	0.1	4.6
Cameroon	3 849	3 617	3 977	7 594	6.4	11.3
Côte d'Ivoire	3 158	3 124	3 285	6 409	1.1	5.7
Benin	2 536	2 748	2 866	5 614	(7.7)	(3.6)
Congo-Brazzaville	1 302	1 346	1 360	2 706	(3.3)	1.2
Bayobab	3 528	3 896	3 734	7 630	(9.4)	1.1
Joint ventures						
Iran	1 738	2 304	2 236	4 540	(24.6)	62.2
Botswana	273	352	236	588	(22.3)	(11.5)
Eswatini	158	141	153	294	11.7	11.7
Equity-accounting exclusion	(2 169)	(2 797)	(2 625)	(5 422)		
Head offices and eliminations	(2 018)	(1 736)	(291)	(2 027)		
Total	62 233	57 821	64 460	122 281	7.6	9.7
Hyperinflation	680	4 805	1 162	5 967		
Total reported	62 913	62 626	65 622	128 248	0.5	9.7

OPERATING EXPENSES continued**(Rm)**

Country	Actual 1H 26	Prior 1H 25	2H 25	Actual 2025	Reported %	Constant currency %
South Africa						
Handsets and other accessories	3 022	3 756	3 623	7 379	(19.5)	(19.5)
Interconnect	404	538	464	1 002	(24.9)	(24.9)
Roaming	596	611	606	1 217	(2.5)	(2.5)
Commissions	1 446	1 320	1 561	2 881	9.5	9.5
Government and regulatory costs	152	148	152	300	2.7	2.7
VAS/Digital revenue share	1 213	886	1 205	2 091	36.9	36.9
Service provider discounts	833	682	803	1 485	22.1	22.1
Network and IS maintenance	3 454	3 422	3 458	6 880	0.9	0.9
Marketing	331	440	548	988	(24.8)	(24.8)
Staff costs	2 502	2 147	2 281	4 428	16.5	16.5
Other opex	2 388	2 073	2 751	4 824	15.2	15.2
Cost	16 341	16 023	17 452	33 475	2.0	2.0
Nigeria						
Handsets and other accessories	340	272	281	553	25.0	26.9
Interconnect	1 109	1 206	1 064	2 270	(8.0)	(7.0)
Roaming	63	72	64	136	(12.5)	(11.3)
Commissions	146	91	123	214	60.4	60.4
Government and regulatory costs	899	808	767	1 575	11.3	11.7
VAS/Digital revenue share	401	405	447	852	(1.0)	(0.5)
Service provider discounts	1 550	1 222	1 446	2 668	26.8	27.5
Network and IS maintenance	7 484	8 280	8 245	16 525	(9.6)	(8.8)
Marketing	413	242	440	682	70.7	71.4
Staff costs	1 641	653	1 182	1 835	151.3	152.9
Other opex	1 633	853	1 062	1 915	91.4	92.3
Cost	15 679	14 104	15 121	29 225	11.2	12.1

Data sheets continued

for the six months ended 30 June 2026

OPERATING EXPENSES continued

(Rm)

Country	Actual 1H 26	Prior 1H 25	2H 25	Actual 2025	Reported %	Constant currency %
Ghana						
Handsets and other accessories	59	53	59	112	11.3	–
Interconnect	330	336	360	696	(1.8)	(12.2)
Roaming	18	101	28	129	(82.2)	(82.2)
Commissions	2 075	1 547	1 960	3 507	34.1	22.6
Government and regulatory costs	444	269	345	614	65.1	51.5
VAS/Digital revenue share	504	354	468	822	42.4	33.3
Service provider discounts	–	–	–	–	0.0	0.0
Network and IS maintenance	1 593	1 520	1 175	2 695	4.8	(3.7)
Marketing	382	160	380	540	138.8	117.0
Staff costs	891	589	973	1 562	51.3	39.2
Other opex	2 187	1 477	2 068	3 545	48.1	36.1
Cost	8 483	6 406	7 816	14 222	32.4	21.6
Hyperinflation	(29)	2 258	45	2 303		
Cost including hyperinflation	8 454	8 664	7 861	16 525	(2.4)	21.6
Uganda						
Handsets and other accessories	102	80	77	157	27.5	45.7
Interconnect	227	268	301	569	(15.3)	(4.2)
Roaming	32	26	26	52	23.1	39.1
Commissions	1 333	1 335	1 410	2 745	(0.1)	13.0
Government and regulatory costs	200	198	200	398	1.0	14.3
VAS/Digital revenue share	43	39	43	82	10.3	22.9
Service provider discounts	–	–	–	–	–	–
Network and IS maintenance	976	958	972	1 930	1.9	15.0
Marketing	161	142	177	319	13.4	27.8
Staff costs	480	429	448	877	11.9	26.6
Other opex	547	553	609	1 162	(1.1)	11.6
Cost	4 101	4 028	4 263	8 291	1.8	15.1

OPERATING EXPENSES continued**(Rm)**

Country	Actual 1H 26	Prior 1H 25	2H 25	Actual 2025	Reported %	Constant currency %
Cameroon						
Handsets and other accessories	54	75	64	139	(28.0)	(25.0)
Interconnect	85	98	115	213	(13.3)	(8.6)
Roaming	10	11	13	24	(9.1)	(9.1)
Commissions	839	799	876	1 675	5.0	9.8
Government and regulatory costs	556	526	555	1 081	5.7	10.5
VAS/Digital revenue share	22	37	30	67	(40.5)	(37.1)
Service provider discounts	–	–	–	–	0.0	0.0
Network and IS maintenance	1 092	1 015	1 066	2 081	7.6	12.5
Marketing	136	116	119	235	17.2	22.5
Staff costs	393	383	507	890	2.6	7.4
Other opex	662	557	632	1 189	18.9	24.4
Cost	3 849	3 617	3 977	7 594	6.4	11.3
Côte d'Ivoire						
Handsets and other accessories	115	41	61	102	180.5	194.9
Interconnect	180	202	202	404	(10.9)	(6.7)
Roaming	19	19	19	38	0.0	5.6
Commissions	643	676	694	1 370	(4.9)	(0.9)
Government and regulatory costs	601	542	575	1 117	10.9	16.0
VAS/Digital revenue share	68	55	81	136	23.6	28.3
Service provider discounts	–	–	–	–	0.0	0.0
Network and IS maintenance	719	748	714	1 462	(3.9)	0.6
Marketing	97	126	48	174	(23.0)	(19.2)
Staff costs	301	331	303	634	(9.1)	(5.0)
Other opex	415	384	588	972	8.1	13.1
Cost	3 158	3 124	3 285	6 409	1.1	5.7

Data sheets continued
for the six months ended 30 June 2026

MARKET ANALYSIS

	MTN share- holding [#] %	Popu- lation (m)	Mobile pene- tration %	Market position/ number of operators	Market share %	Outgoing minutes of use	Telemetry (‘000)	Smart- phones (‘000)		MB/ active users	YTD rolled-out sites				Cumulative sites			
											2G	3G	4G	5G	2G	3G	4G	5G
South Africa	100.0	63.1	195.8	2/4	28.0	72	6 534	22 801		8 645	12	11	12	60	13 220	13 290	13 335	3 668
Nigeria	76.3	240.5	74.9	1/4	51.2	133		61 189		15 168	364	329	376	138	19 292	18 997	17 836	2 495
Chana	72.7	35.8	124.2	1/3	73.8	295		23 526		19 744	19	19	19	–	5 085	5 091	4 715	–
SEA+																		
Uganda	76.0	46.4	87.6	1/5	62.5	165		10 728		3 548	224	224	224	216	4 162	4 162	4 159	872
Rwanda	80.0	14.1	94.7	1/2	64.9	359		3 541		7 600	7	6	84	6	1 602	1 570	1 572	94
Zambia	89.8	21.5	81.4	2/4	43.1	87		4 423		10 951	123	124	124	29	1 821	1 830	1 800	345
South Sudan	100.0	12.2	60.0	1/3	61.1	152		1 306		4 304	7	1	19	–	614	582	444	–
Sudan	85.0	49.6	32.0	3/3	21.7	140		2 316		14 708	–	20	14	–	2 081	1 591	1 169	–
Liberia	60.0	5.1	90.1	2/3	49.5	96		1 051		7 161	4	–	4	–	322	297	322	–
Francophone Africa																		
Cameroon	80.0	30.3	81.2	1/4	54.7	68		9 069		8 319	137	133	133	–	2 572	2 597	2 584	–
Côte d'Ivoire	66.8	33.4	149.7	2/3	32.0	75		12 019		6 801	105	96	357	–	3 276	3 136	3 142	–
Benin	75.0	14.4	126.2	1/3	39.0	41		4 460		9 578	3	3	17	–	1 327	1 167	1 221	79
Congo-Brazzaville	100.0	6.3	102.7	1/2	58.3	139		2 570		6 413	5	4	17	2	704	678	695	122
Joint Venture																		
Iran (joint venture)	49.0	87.0	155.1	2/6	43.4	177		50 211		23 196	404	294	237	3	19 890	20 098	20 266	1 173
Botswana (joint venture)	53.1	2.6	183.5	1/3	39.8	101		–		–	–	–	–	–	–	–	–	–
eSwatini (joint venture)	30.0	1.2	141.5	1/2	62.2	233	12	846		5 501	–	–	–	–	452	453	453	2

[#] Effective shareholding.

Notes

Administration

MTN GROUP LIMITED

Incorporated in the Republic of South Africa

Company registration number:

1994/009584/06

ISIN: ZAE000042164

Share code: MTN

Board of Directors

MH Jonas[^]

KDK Mokhele[^]

HL Bosman^{^#}

NP Gosa[^]

SAX Gwala[^]

SN Mabaso-Koyana[^]

SP Miller^{1^*}

CWN Molope[^]

N Newton-King[^]

T Pennington^{2^}

NL Sowazi^{^*}

SLA Sanusi^{4^}

VM Rague^{3^}

GJ Rasethaba^{^#}

IS Sehoole^{^#}

S Richard^{5^#}

S Yeboah-Amankwah^{6^#}

RT Mupita⁷

TBL Molefe⁷

¹ Belgian

² British

³ Kenyan

⁴ Nigerian

⁵ French

⁶ Ghanaian

⁷ Executive director

[^] Independent non-executive director

[#] Appointed 31 March 2026

^{*} Retired 29 May 2026

Acting Group Company Secretary

MML Mokoka

Private Bag X9955, Cresta, 2118

Registered office

216 – 14th Avenue

Fairland

Gauteng, 2195

American depository receipt (ADR) programme

A sponsored ADR facility is in place

Cusip No. 62474M108

ADR to ordinary share 1:1

Depository: The Bank of New York Mellon

101 Barclay Street, New York NY, 10286, USA

MTN Group sharecare line

Toll free: 0800 202 360 or +27 11 870 8206

if phoning from outside South Africa

Transfer secretaries

Computershare Investor Services

Proprietary Limited

Registration number: 2004/003647/07

Rosebank Towers, 15 Biermann Avenue

Rosebank, 2196

PO Box 61051, Marshalltown, 2107

Auditor

Ernst & Young Inc.

102 Rivonia Road, Sandton

Johannesburg, South Africa, 2196

Lead sponsor

Tamela Holdings Proprietary Limited

First Floor, Golden Oak House

35 Ballyclare Drive, Bryanston, 2021

Joint sponsor

J.P. Morgan Equities (SA) Proprietary Limited

1 Fricker Road, cnr Hurlingham Road

Illovo, 2196

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Date of release: 24 August 2026



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everywhere you go